

110TH CONGRESS  
2D SESSION

# H. R. 6565

To provide additional authority to the Federal Deposit Insurance Corporation  
in resolving problem financial institutions, and for other purposes.

---

## IN THE HOUSE OF REPRESENTATIVES

JULY 22, 2008

Mr. DREIER introduced the following bill; which was referred to the  
Committee on Financial Services

---

## A BILL

To provide additional authority to the Federal Deposit Insurance Corporation in resolving problem financial institutions, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “FDIC Flexibility Act  
5       of 2008”.

6       **SEC. 2. ADDITIONAL FLEXIBILITY FOR THE FDIC.**

7       (a) IN GENERAL.—Section 13(c) of the Federal De-  
8       posit Insurance Act (U.S.C. 1823(c)) is amended—

9               (1) by striking paragraph (4) and inserting the  
10       following new paragraph:

1 “(4) [REPEALED].—”; and

2 (2) by striking paragraph (8) and inserting the  
3 following new paragraph:

4 “(8) [REPEALED].—”.

5 (b) REPEAL OF LIMITATIONS ON ADVANCES.—Sub-  
6 section (b) of section 10B of the Federal Reserve Act (12  
7 U.S.C. 347b) is amended to read as follows:

8 “(b) [REPEALED].—”.

9 (c) OTHER RELATED PROVISIONS.—

10 (1) Subparagraph (D) of section 11(d)(5) of the  
11 Federal Deposit Insurance Act (U.S.C. 1821(d)(5))  
12 is amended by striking clauses (ii) and (iii) and in-  
13 serting the following:

14 “(ii) [REPEALED].—

15 “(iii) [REPEALED].—”.

16 (2) Paragraph (4) of section 11(d) of the Fed-  
17 eral Deposit Insurance Act (U.S.C. 1821(d)) is  
18 amended to read as follows:

19 “(4) [REPEALED].—”.

20 (3) Section 143 of the Federal Deposit Insur-  
21 ance Corporation Improvement Act of 1991 (12  
22 U.S.C. 1823 note) is hereby repealed.

○